

MOORESVILLE TRAVEL AND TOURISM AUTHORITY
Balance Sheet
As of May 31, 2019

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1125 · BB&T Checking	154,337.26
1126 · BB&T Money Market	729,681.02
Total Checking/Savings	<u>884,018.28</u>
Total Current Assets	884,018.28
Fixed Assets	
1150 · Office Equipment	895.00
1500 · Land	1,113,217.79
1511 · Computers	2,618.40
1530 · Furniture & Fixtures	15,075.66
1630 · Leasehold improvements	259,080.08
1640 · Equipment	60,294.95
1650 · Software	7,400.00
1745 · Accum deprec- furn,fix,equip	-53,578.92
Total Fixed Assets	<u>1,405,002.96</u>
Other Assets	
1700 · Security Deposit	5,833.33
Total Other Assets	<u>5,833.33</u>
TOTAL ASSETS	<u><u>2,294,854.57</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1902 · 401K Employee Withholding	521.49
2100 · Federal Withholding	1,627.39
2110 · FICA Withholding	2,639.96
2111 · Direct Deposit Liabilities	-300.00
2120 · State Withholding	737.59
2240 · FUTA Liability	14.92
2250 · SUTA Liability	191.26
Total Other Current Liabilities	<u>5,432.61</u>
Total Current Liabilities	5,432.61
Long Term Liabilities	
2500 · Accrued Paid Time Off (PTO)	13,029.51
Total Long Term Liabilities	<u>13,029.51</u>
Total Liabilities	18,462.12
Equity	
2900 · Restricted Net Assets	2,591,495.97
Net Income	-315,103.52
Total Equity	<u>2,276,392.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,294,854.57</u></u>